

Why is Bahrain reorganizing its oil & gas company?

Bahrain's utilities segment is driving demand for new infrastructure and investment due in part to renewable energy and efficiency strategies. The government is restructuring its oil and gas holding company, Bapco Energies.

How big is Bahrain's energy demand?

The EIA reports that Bahrain's installed generation capacity is around 4 GW. Energy demand is growing rapidly in response to steady expansion of industrial and manufacturing industries and domestic population growth, particularly aluminium and petrochemicals, both of which rely on cheap supply of natural gas feedstock to underpin profitability.

Why is Bahrain investing in renewables?

Bahrain is also beginning to ramp up investment in renewables as it works towards its goal of reaching net-zero carbon emissions by 2060. The spike in oil prices in early 2022 could offer further incentive for Bahrain to expand its green energy capabilities. In September 2021 Bahrain announced plans to restructure its oil and gas industry.

How did Bahrain's oil market perform in 2022?

Bahrain's oil GDP posted a remarkable 33.7% annual growth in nominal terms during 2022, reflecting the global high oil prices as the Brent benchmark averaged \$100.8 per barrel for 2022, compared to an average of \$70.7 per barrel for 2021. By contrast, the real oil sector GDP declined marginally by 1.4%.

What percentage of Bahrain's GDP is oil & gas?

According to the Ministry of Finance and National Economy (MFNE), crude petroleum and natural gas accounted for 17.4% of Bahrain's GDP in the fourth quarter of 2021. Although the oil and gas sector is still one of the largest contributors to GDP, its share has more than halved since 2008.

Does Bahrain produce a lot of oil?

Though Bahrain does not produce as much oil as its larger neighbours, the energy industry remains a vital part of the national economy. This has been helped by a large-scale oil and gas discovery in 2018 and the upgrade of the country's main refinery in Sitra.

This analysis includes a comprehensive Bahrain energy market report and updated datasets. It is derived from the most recent key economic indicators, supply and demand factors, oil and gas pricing trends and major energy ...

Energy-Storage.news reported a while back on the completion of an expansion at continental France's largest battery energy storage system (BESS) project. BESS capacity at the TotalEnergies refinery site in Dunkirk, ...

That means it beat the US\$1.1 billion revenue guidance offered in August, and was within the US\$1.1 billion to US\$1.3 billion range given before that. Meanwhile its quarterly ...

According to research publisher and open science platform Frontiers, Bahrain has a large number of renewable energy projects but the share of renewable energy in the electricity mix is still small. About 20 megawatts ...

Bahrain's utilities segment is driving demand for new infrastructure and investment due in part to renewable energy and efficiency strategies. The government is restructuring its oil and gas ...

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For Q4 2021, Zain Bahrain reported a net profit of BD 1.185 million, compared to BD 1.699 million for the same period in the previous year, a difference of 30%. Earnings per share fell to 3 fils ...

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