

Should you buy battery stocks in 2024?

The International Energy Agency predicts a tenfold increase in battery demand for electric vehicles over the next decade. Battery stocks haven't fared well for much of 2024, but a big rally has put them back in the spotlight. The Global X Lithium & Battery Tech ETF (ticker: LIT) gained more than 20% in September.

Are lithium and battery stocks poised for further growth?

As a result, the risk appetite in battery shares also increased significantly, pushing these stocks to record highs in recent weeks. Today's article introduces seven lithium and battery stocks that could be poised for further growth in the coming quarters.

Should you invest in a lithium battery ETF?

An ETF focused on lithium battery tech will provide diversification across the industry, from lithium mining companies to battery manufacturers to EV automakers that integrate the tech into a vehicle. Since lithium batteries used in larger applications are still undergoing rapid development, there are few choices for ETF pure plays in the industry.

What is lithium & battery technology ETF (lit)?

This ETF, like its competitor Amplify Lithium & Battery Technology ETF (BATT), offers further diversification by including battery and EV exposure along with pure-play lithium stocks. LIT tracks the Solactive Global Lithium Index and includes Albermarle and EV players like Tesla Inc. (TSLA) and BYD Co. Ltd. (OTC: BYDDY).

Are battery stocks a good investment for the EV sector?

Thus, the future looks bright for the EV sector. Battery stocks could also reach new all-time highs in the year. However, the current risk appetite makes such battery stocks volatile, especially in the short run. You should be ready to embrace swings in price, possibly with a downward during the ongoing earnings season.

Are lithium batteries the future of energy storage?

You'll have to make your peace with Tesla making most of its profits from electric vehicles rather than storage, but that may not be too much of a deterrent for many investors given the fact that Tesla has nearly doubled year to date in 2023. Lithium batteries are seen by many as the future of energy storage.

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eye on. Here ...

In this piece, we will take a look at the 12 best battery stocks to invest in before they take off. If you want to skip our coverage of all the latest developments in the battery and electric ...

The Global X Lithium & Battery Tech ETF (LIT) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Global Lithium Index.

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