

What is the gas storage regulation?

In order to ensure security of gas supply and to comply with the gas storage target of 90% by 1 November each year, the Gas Storage Regulation allows the Commission to set the filling trajectory for each EU country with underground gas storage facilities from 2023 onwards.

What is a European gas storage policy?

The European Commission adopted its proposal for a European gas storage policy on 23 March 2022. The proposal modifies two existing regulations on security of gas supply and access to natural gas transmission networks.

What does EU 2022/1032 mean for gas storage?

The proposed measures were adopted in the Gas Storage Regulation (EU/2022/1032) in June 2022. Under these rules, gas storage facilities are considered critical infrastructure and an updated certification process was introduced for all storage operators in the EU to reduce the risks of outside interference.

Why is shared gas storage important in the EU?

Ensuring shared gas storage capacities in the EU is crucial to guarantee security of energy supply. Gas storage, in particular Underground Gas Storage (UGS), is instrumental to the security of supply as it provides an additional reserve in case of strong demand or supply disruptions.

How much gas does a member state need to store?

Those arrangements shall provide for the use, by 1 November, of storage volumes corresponding to at least 15 % of the average annual gas consumption over the preceding five years of the Member State without underground gas storage facilities.

When should gas storage facilities be full?

As part of this initiative, a new EU regulation mandates that gas storage facilities be filled to at least 80% of their capacity by 1 November 2022, with the requirement increasing to 90% in the following years. In 2022, these storage levels were exceeded, reaching 95% fullness by 1 November.

Given low Russian gas storage volumes coming out of the spring this year, the situation in Russia mirrors that of Europe. ... as well as the prevalence of natural gas as a ...

role of natural gas in the global energy mix and on the relation between natural gas and the environment. Four task forces established under the Group of Experts on Gas are dedicated to ...

FERC regulations allow interstate pipeline companies to reserve some portion of their storage capacity for this purpose. Nonetheless, the bulk of their storage capacity is leased to other industry participants. ... Total ...

The new regulation provides that gas storage sites must be filled to at least 80% of their capacity by Nov. 1, 2022, and to 90% by Nov. 1 in subsequent years. Overall, the EU will attempt collectively to fill 85% of the ...

Unofficial electronic version of the Oil and Gas Methane Regulation ... is designed to serve the purposes of the California Global Warming Solutions Act, AB 32, as codified in sections 38500 ...

SP Global Platts has generously agreed to allow NGSAs to re-publish some of Platts' key natural gas supply and demand data here. These numbers represent a small sample of larger data ...

The natural gas storage construction is one ... Northern Europe under different scenarios from 2005 to 2030. 9
It can be seen that there are many common problems in the global natural gas ...

Commission report underlines positive impact of the gas storage regulation. EU countries made "substantial and unprecedented efforts" to refill their gas storage facilities in 2022, surpassing the legislative 80% EU-wide ...