

Who is green genius?

Green Genius, a subsidiary of the Modus Group, is a leading developer of renewable energy and headquartered in Vilnius, Lithuania. The company's portfolio covers solar, wind, biomethane and batteries. To date, it has developed 2.7 GW of renewable energy projects across multiple European markets and has completed 549 MW worth of projects.

Will Green genius become an independent power producer?

With Green Genius transitioning from a developer to an independent power producer, this investment will accelerate their expansion into EU markets, including the Baltic states, Poland, and Romania.

Will Green genius promote gender diversity in the Lithuanian energy sector?

In turn, Green Genius will aim to promote gender diversity in the Lithuanian energy sector. Grzegorz Zielinski, EBRD Head of Energy Europe, said: "Promoting renewable energy is central to EBRD objectives, and enhancing energy security remains a key priority for the Baltic states.

Will EBRD invest in Green genius?

The European Bank for Reconstruction and Development (EBRD) is supporting the expansion of renewable energy developer Green Genius with an equity investment of EUR100 million. Once approved by the competition authorities in the relevant countries, the EBRD will become a minority shareholder in the company.

Why did Green genius join the EBRD?

Ruslan Sklepovic, CEO of Green Genius, said: "We are delighted to form a partnership with the EBRD. This partnership reflects Green Genius' long-term strategy to further build its development portfolio and transition into an independent power producer.

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Green Genius, a leading renewable energy developer and independent power producer owned by Modus Group, is to receive an equity investment of up to EUR 100 million from the European ...

Green Genius, a Lithuania-based clean energy developer, has secured permits for the construction of two solar projects, with a total capacity of 198.8MW, in the Baltic nations of Lithuania and Latvia.

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