

Should Iraq trade oil for Iranian gas?

According to Prime Minister Mohammad Shia al-Sudani, by trading Iraqi oil for Iranian gas, Iraq would avoid power cuts in the summer while working on the deals to complete gas capture and extraction projects that would help make the country self-sufficient.

How much does Iraq pay Iran for natural gas?

According to Iraqi Oil Minister Ihsan Ismael, Iraq pays Iran \$8 per million British thermal units (BTU) for Iranian gas. By comparison, it is estimated that it would cost the government less than \$2 BTU to produce Iraqi natural gas.

Can Iraq's gas growth integrated project overcome corruption and political instability?

But that's only if the parties implementing the agreement can overcome the endemic corruption and political instability that has undermined Iraq's oil sector for more than two decades. The Gas Growth Integrated Project focuses on bolstering the country's oil-rich but underdeveloped Basra province.

Will Iraq's oil production increase if water availability increases?

One impeding barrier is the availability of water, as planned oil production will require a level of water production above what has been achieved so far. Assuming an increase in water availability, Iraq's production to 2030 grows by around 1.3 mb/d, making it the third largest contributor to global oil supply in that time.

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Iraq has struck a major deal with France's TotalEnergies company, bringing in \$27 billion in foreign

investment to build up natural resource development and electricity supply. Iraq has long desired greater foreign direct ...

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