

Is Pakistan awash with solar panels?

From pv magazine 10/24 Pakistan is awash with solar panels. In August 2024, BloombergNEF revealed Pakistan had imported 13 GW of Chinese modules in the first six months of the year. One project developer told pv magazine that there is so much oversupply, modules are "lying on the road."

Are solar panels destroying Pakistan's electricity market?

Solar panels flooded into Pakistan during the first half of 2024 and oversupply has wiped out module margins. Solar developers want greater liberalization of the nation's electricity market but the government is concerned that moving too quickly could place more pressure on utilities already burdened by high capacity payments.

Can solar modules be imported into Pakistan?

Distributors like Innovo couldn't import solar modules for around nine months. Some modules did enter the country despite import restrictions. Importing goods in Pakistan normally requires a letter of credit (LC), a type of assurance for foreign transactions issued by the importer's bank.

Can companies circumvent rising electricity costs in Pakistan?

Companies that want to circumvent rising electricity costs in Pakistan can, of course, sign PPAs of their own. Solar company Shams Power was the first business to sign power-supply deals with C&I clients in Pakistan after getting the requisite licenses from the regulator, according to its chief executive, Omar M. Malik.

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