

Will Pasca a become the first offshore gas field development in Papua New Guinea?

"Once the necessary government approvals are received,the Pasca A development is poised to become the first offshore gas field development in Papua New Guinea." The company foresees that the development of the gas field will encourage and lead more exploration of other fields in the Gulf of Papua.

Is Pasca a a liquid-rich gas field in Papua New Guinea?

Their principal asset is the Pasca A liquid-rich gas field offshore Papua New Guinea. According to their company website,"the Pasca A field development plan has been completed,the petroleum resources certified and the programme necessary to obtain the licenses for full field development is complete."

Will Pasca a development boost the PNG economy?

He reported that Pasca A Development will boost the PNG economy. Moreover,the project delivers long-term investment,provides increase in government revenue,and supports economic growth. Here are more key points and numbers about Pasca A Development:

Where is Pasca a gas-condensate field located?

The Pasca A gas-condensate field is located offshore Papua New Guinea in the Gulf of Papua. Twinza has submitted a development plan which envisages two phases of production: initial production of natural gas liquids (condensate and LPG) ahead of future gas export as LNG.

Why is twinza expanding in Papua New Guinea?

The company foresees that the development of the gas field will encourage and lead more exploration of other fields in the Gulf of Papua. With its main headquarters in Perth,Australia,Twinza is expanding their presence in Papua New Guinea to support the Pasca A Development.

Who owns the Pasca a development project?

Background. The Pasca A Development Project is a large FEED-ready offshore project in the Gulf of Papua. Twinza,100% owner of the project,applied for the Petroleum Development Licence (PDL) in June 2015,has complied with all Government requests and has been steadily advancing the project while negotiating the Gas Agreement since 2020.

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For the macro-economic benefits in Papua New Guinea, it forecasts an increase in real GDP by K18.1 billion and an increase in real income of K4.6 billion. Aggregations could further enhance State revenues by more ...

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