

Softbank invests in energy storage projects

Did SoftBank invest in Energy Vault?

In 2019 Energy Vault announced a \$110 million investment from SoftBank's Vision Fund, although SoftBank only delivered \$25 million of this before pausing the funding in 2020. SoftBank later re-invested in Energy Vault as part of a Series C round in August 2021 and again as part of the SPAC deal.

Will SoftBank invest \$10 billion in energy projects?

July 4 (Reuters) - Japanese technology investor SoftBank Group (9984.T) has recently talked with banks about borrowing money to invest up to \$10 billion in energy-related projects, The Information reported on Thursday.

Why did SoftBank launch SB Energy?

Michel Combes, CEO of SoftBank Group International, stated, "SoftBank launched SB Energy to accelerate access to reliable, cost-effective, renewable energy. Combining AI and technology with renewable deployment at scale is critical to the energy transformation and benefits people across the globe.

What is SoftBank's investment strategy?

SoftBank, under the leadership of founder, chairman, and CEO Masayoshi Son, has an investment strategy that is not soft. The company makes investments in a variety of ventures according to this strategy.

How can SoftBank secure the capital for power-related investments?

The group could secure the capital for power-related investments by securing bank loans and tapping other investors, the report added, citing a person with direct knowledge of the discussions. SoftBank did not immediately respond to a Reuters request for comment.

Will SoftBank buy Nvidia chips?

SoftBank founder Masayoshi Son said last month the group would ramp up its power generation business primarily in the U.S. to supply power to generative AI projects worldwide. The group has also discussed setting up a special purpose company that would buy Nvidia (NVDA.O) chips with money borrowed from banks.

SB Energy has grown quickly to become a leading solar, storage and technology platform across the U.S. SB Energy owns five utility-scale solar projects totaling 1.7 gigawatts (GW) in Texas and California, which are ...

Energy Vault, the Swiss-U.S. startup that says it can store and discharge electrical energy through a super-sized concrete-and-steel version of a child's erector set, has landed a \$110 million...

Japan's SoftBank Vision Fund has invested \$110m in a Series B funding round for renewable energy storage products manufacturer Energy Vault. The funding round is Vision Fund's first investment in energy storage.

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Backed by SoftBank Group and Ares Climate Infrastructure, SB Energy is made up of industry veterans with a reputation for executing renewable energy projects at scale. ... storage, and AI-enabled 24/7 energy management. We combine ...

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