

What are Sri Lanka's energy policies & strategies?

Sri Lanka's energy policies and strategies strongly focus on developing conventional and nonconventional renewable energy sources for generating power. Promoting domestic energy resources has become one of the main policy components in Sri Lanka.

What percentage of Sri Lanka's energy source is renewable?

However, as of 2018, only 39 % of Sri Lanka's energy generation capacity was harnessed through renewable energy sources. The continuous increase in electrical energy demand and the drastic increase in vehicle population over the past few years have resulted in much of its annual income being spent on purchasing fossil fuels from foreign countries.

How much energy does Sri Lanka use?

Sri Lanka used 12.8 million tons of oil equivalent energy in 2020, consisting of 43% of crude oil and finished products, 37% of biomass, 11% of coal, 6% of hydro and 3% of other renewable energy. In the future goal of Sri Lanka's energy, it is pledged to follow only renewable energy electricity generation by 2050.

Is Sri Lanka a viable alternative energy source?

Moreover, Sri Lanka has also identified the potential for wind, bioenergy, and solar as alternative energy sources in the past two decades. However, the current contribution from these three renewable sources in comparison to hydroelectricity remains significantly low.

What are the disadvantages of Sri Lanka's energy sector?

Weaknesses One of the most significant drawbacks of the current Sri Lanka's energy sector is high economic costs in comparison to the non-renewable energy sector, especially in the short to mid-run.

Does Sri Lanka have solar energy?

Furthermore, Sri Lanka has also seen an increase in the energy generated through bioenergy sources (geothermal, biomass and waste energy) with this segment producing approximately 250 GWh of energy by 2020. However, despite its potential, solar energy has had an uninspiring growth until 2016.

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