

Is Timor Leste willing to finance Greater Sunrise?

There are also institutions willing to finance the project as Timor Leste is embracing carbon capture and storage (CCS). That's why a lot of financing agencies are willing to finance Greater Sunrise." "We have been talking to international financial institutions in Timor Leste and overseas.

Why is IFC partnering with Timor-Leste's ANPM?

According to Florentino Soares Ferreira, President of Timor-Leste's National Authority of Petroleum and Minerals (ANPM), "this agreement with IFC will help to ensure that best practice is applied to this project and that the interest of Timor-Leste and its people are put first.

Will Santos bury carbon dioxide under ageing gas fields in Timor-Leste?

Australian energy giant Santos has signed a deal with Timor-Leste authorities to advance a project designed to bury carbon dioxide beneath ageing gas fields in the Timor Sea.

What will happen to East Timor's Oil and gas revenues?

East Timor's revenue from Bayu Undan oil and gas was more than \$170 million per month during the first quarter of 2022, but those revenues will disappear once Santos shuts down production, which it is aiming to do as fast as possible.

Who owns the Bayu-Undan gas & condensate field in Timor-Leste?

The Santos-led owners of the Bayu-Undan gas and condensate field offshore the Timor Sea have signed an agreement with the Timor-Leste petroleum regulator to progress carbon capture and storage at the field.

Should Woodside take Sunrise gas to Timor Leste?

However, Woodside (ASX: WPL) CEO Meg O'Neill recently told Australian media that "the economics of taking (Sunrise) gas to Timor Leste and building new plants just are prohibitive - so that's something that needs to get cracked - but the production-sharing contract (PSC) terms need to get sorted out first."

signed an agreement with the Timor-Leste petroleum regulator to progress carbon capture and storage at the field. A memorandum of understanding signed by Santos and Timor-Leste's ...

A new partnership between the Government of Timor-Leste and IFC will ensure preparations for a carbon capture and storage (CCS) project in the Timor Sea meets global best practice while supporting the Southeast ...

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The Chuditch PSC is located approximately 185km south of Timor-Leste, 100km east of the producing Bayu-Undan field, and 50km south of the Greater Sunrise potential development. It covers an area of approximately 3,571 km², in water ...

Australian energy giant Santos has signed a Memorandum of Understanding (MOU) with the Timor-Leste regulator Autoridade Nacional do Petróleo e Minerais (ANPM) to progress carbon capture and storage (CCS) at ...

Australian energy giant Santos and its joint venture partners have inked a memorandum of understanding (MOU) with Timor-Leste's national oil company, TIMOR GAP, to explore partnership opportunities for a proposed ...

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