

Why is energy in Equatorial Guinea declining?

Energy in Equatorial Guinea is an industry with plenty of potential, especially in the fields of oil and natural gas. However, production has been declining in recent years due to under-investment and lack of new discoveries. In 2022, the country produced less than 100,000 barrels of oil per day (bopd) according to OPEC data.

Will Equatorial Guinea become a trade hub for gas?

Equatorial Guinea is seeking foreign investment to make the nation a trade hub for gas in the region, including with Cameroon and Nigeria.

Why is Equatorial Guinea's oil & gas industry so important?

Equatorial Guinea's oil and gas industry rose dramatically in importance after large discoveries were first made in 1996. Since then, development of its hydrocarbons... Pierre Benichou, executive chairman of Geox MCG, talks to The Energy Year about hydrocarbons potential in Morocco and other frontier markets and how the company has...

What is Trident Energy doing in Equatorial Guinea?

Trident Energy's plan in Equatorial Guinea not only delivered initial gains but also outlines years of future cost-effective production increases. Trident Energy has a multi-faceted plan to further develop the Ceiba and Okume assets. Trident Energy explores every avenue in the hunt for production efficiencies and optimisation.

Does Panoro own block s offshore Equatorial Guinea?

In October 2022, Panoro reached agreement to acquire a 12% non-operated participating interest in Block S offshore Equatorial Guinea by farming-in from Kosmos Energy and Trident Energy. Each of Kosmos Energy and Trident Energy previously held a 6% participating interest.

How much oil does Equatorial Guinea produce a day?

In 2022, the country produced less than 100,000 barrels of oil per day (bopd) according to OPEC data. Electricity consumption in Equatorial Guinea in 2015 was 36 kilotonnes of oil equivalent (ktoe). The country produces all of the energy it consumes.

Will Equatorial Guinea fulfil its promise as a gas "mega hub," or will stalled negotiations turn what should be a national economic boon into a missed opportunity? The answer depends largely on how quickly the country ...

OSLO, April 24, 2024 - Oslo-listed Panoro Energy and its joint venture partners have awarded a contract for the Noble Venturer drillship to commence infill drilling at the Ceiba Field and ...

UK-based global independent exploration and production company Panoro Energy has launched a three-well drilling campaign in Block G in the Equatorial Guinea. Drilling has begun on a new infill well, set to be ...

By Antonio Oburu Ondo, Minister of Hydrocarbons and Mineral Development, Equatorial Guinea ExxonMobil has concluded its operations in Equatorial Guinea after almost three decades, fulfilling its intention, stated in ...

Trident Equatorial Guinea Inc, as operator of Block G, has announced the C-45 infill well is successfully producing since it first came online on 15th of October and has a ...

Panoro Energy ASA is an independent E& P company listed on the main board of the Oslo Stock Exchange with ticker PEN. The Company holds high quality exploration and production assets in Africa with oil production from fields in ...

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How has Equatorial Guinea's energy sector become a more attractive destination for foreign investment? It is simple, the hydrocarbons sector contributes 90 percent of Equatorial Guinea's GDP and with that in mind, to ...